

June 2021

Investment objective |

LIBANK Global Balanced Fund is an Open-Ended Fund that seeks to achieve capital growth, with a global balanced asset allocation. As its name suggests, the Fund invests in different markets following its asset allocation strategies.

Investment strategy |

Provide investors the highest possible returns consistent with a balanced investment strategy that includes global and equal allocation between fixed income and equity with an orientation towards growth assets and security selection. Equity investment process applies a private equity research approach to publically traded companies and allows the fund to focus on businesses, not stocks. The business selection is based on the determination of fair value versus future total return potential.

Fund manager report |

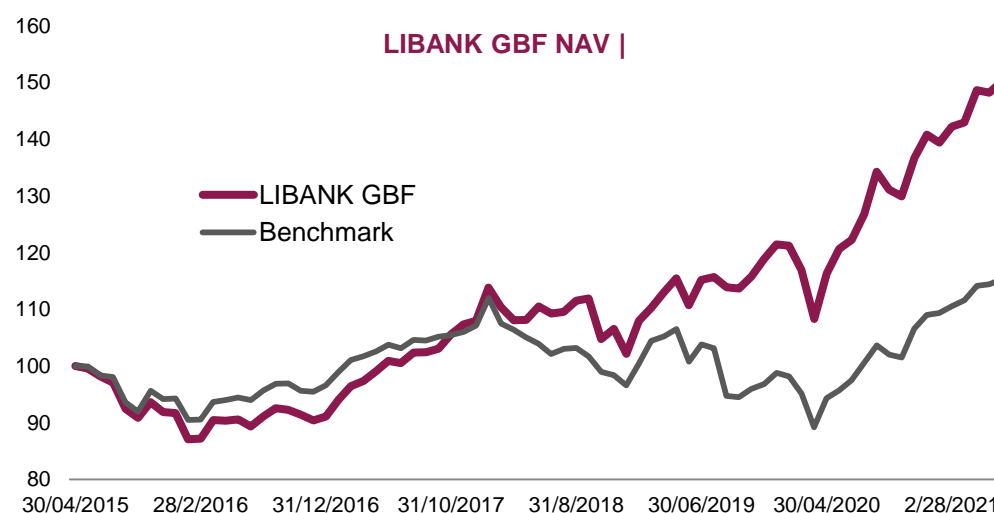
The stock market continued its rally during the month of June with US equities advancing in Q2, supported by the accelerating rollout of Covid-19 vaccines. Q2 was strong for US equities, with the S&P 500 Index reaching a new all-time high in late June. The rise was due to the vast majority of sectors. Moreover, inflation data, unsurprisingly, received a lot of attention. In May, core consumer price index inflation rose from 3% to 3.8% year-on-year - the largest increase since June 1992. The unemployment rate experienced some stability and edged towards 5.9%. Furthermore, commodities gained with energy again the strongest component. Asian equities recorded a positive return in the second quarter amid continued investor optimism for a return to economic normality and an end to the Covid-19 pandemic. However, stocks were more muted towards the end of the quarter as a resurgence of Covid-19 infections and lockdowns due to the delta variant somewhat affected investor optimism. Taiwan, China and Hong Kong also achieved positive gains during the quarter. During June 2021 the NAV increased by +1.48% vs +0.78% benchmark, thus the Year To Date performance became +7.69%* vs +5.82%.

Performance*	2017	2018	2019	2020	Jan-21	Feb-21	Mar-21	Apr-21
LIBANK GBF	+20.46%	-3.44%	+21.28%	+18.24%	-0.85%	+2.18%	+0.69%	+4.15%
Benchmark**	+10.44%	-9.84%	+2.30%	+10.31%	+0.31%	+1.08%	+1.02%	+2.27%

Performance*	May-21	Jun-21	YTD
LIBANK GBF	-0.12%	+1.48%	+7.69%
Benchmark**	-0.23%	+0.78%	+5.82%

* Pre-fees performance

**The customized benchmark is based on performances of Blom Money Market Fund(2019), S&P 500 & the MSCI AC Far East Ex. Japan Index after applying the model allocation of the fund.



Multi asset class

Asset classes	Money Market Bonds Equities
Geographical Allocation	Global
ISIN	KYG547901036
Bloomberg Ticker	LIBAGBF KY
Bloomberg page	LIBAGBF:KY

Funds facts

Fund type	Open-Ended
NAV	\$ 150.17
Investment Manager	LIBANK SAL
Advisor	LIBANK Investment Management Company
Fund domicile	Cayman Islands
Investment advisors	Stewart AM – NY iVenture IM – HK Optimum Invest – LB
Administrator	Maples Fund Services
Custodian	Midclear
Auditor	Ernst & Young
Liquidity	Monthly
Fund inception date	April 2015
Advisory fee	2%
Subscription fee	2%
Min. subscription	USD 200,000
Min. incremental	USD 50,000

Contact information

Fund Manager	LIBANK SAL
Phone	+961 1 33 1 444
Email	asset.management@libank.com.lb
Address	Sofil Center, 4th floor, Ashrafieh, P.O. Box: 11-5173, Beirut, Lebanon

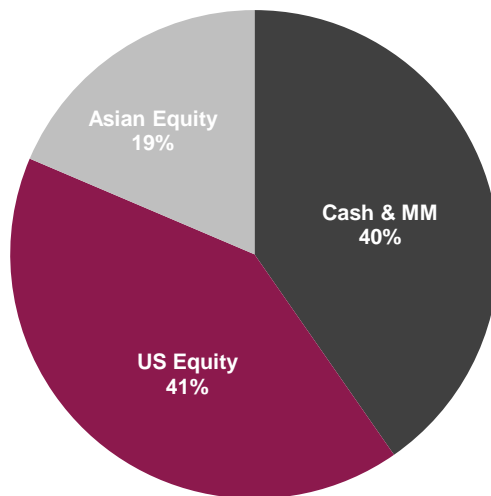
Disclaimer: This Fund Fact Sheet has been designed as a summary to accompany the Investment Statement for the Fund so we can provide up to date information. The information contained in this communication does not constitute an offer, an advertisement in respect of an offer or a proposal or an invitation to make an offer to sell, or a recommendation to subscribe for or purchase, any units or securities. The information and any opinions herein are based upon sources believed reliable, but the Company, its officers and directors make no representations as to its accuracy or completeness. All opinions reflect our judgment on the date of communication and are subject to change without notice. The information in this Fund Fact Sheet is not intended to be advice. Professional investment advice should be taken before making an investment. Past performance is not a reliable guide to future performance.

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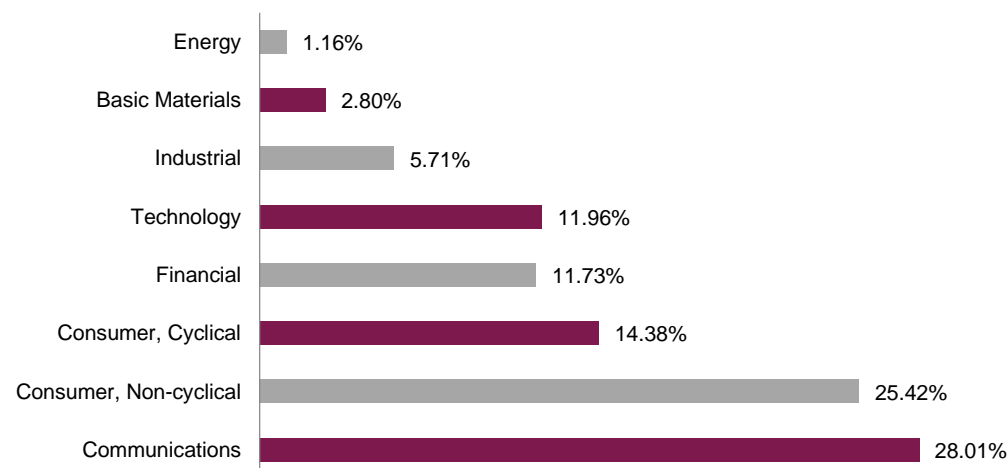
Top 10 equity holdings (Total of 40) |

ALPHABET INC-CL C	6.76%
AMAZON.COM INC	5.50%
WALT DISNEY CO/THE	5.37%
MASTERCARD INC - A	4.92%
NVIDIA CORP	4.84%
UNITEDHEALTH GROUP INC	4.79%
DOMINO'S PIZZA INC	4.35%
PAYPAL HOLDINGS INC	3.83%
COSTCO WHOLESALE CORP	3.53%
TAIWAN SEMICONDUCTOR MANUFACTURING	3.19%

Asset Allocation



Equity sector breakdown



Multi asset class

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