

Client Name:

Account Number

The Bank reserves the right to modify, at any time and at its sole and absolute discretion, its rate of charges, commissions and fees, without the need for any justification or the approval of the Client. However, the Bank shall notify the Client of such modification within a reasonable period of time. The new applicable rates will take effect on the date stipulated in such notice and if no date is specified, on the date said notice bears.

Account opening management fees/commissions

File/Account Maintenance (statements, stamps, emails, mail holding)	USD 0.00
Closing of account	USD 50.00

Transfers

International cash transfer issued (incl. correspondent charges)	USD 100.00	same in other currencies
International cash transfer received (excl. correspondent charges)	USD 0.00	same in other currencies
Local cash transfer issued (incl. correspondent charges)	USD 25.00	LBP 50,000.00
Local cash transfer received (incl. correspondent charges)	USD 10.00	same in other currencies
Internal cash transfer	USD 30.00	LBP 35,000.00

Cheques

Banker's cheque issuance	USD 50.00	LBP 75,000.00
Cheque collection - Local	USD 20.00	LBP 200,000.00
Returned cheques	USD 50.00	

Foreign Exchange Transactions

Margin on foreign exchange transactions	at prevailing market rate
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BDL Circular 151

Commission on foreign exchange transactions	USD 30
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Discretionary Mandate

Discretionary portfolio management	2% of AUM p.a.
Performance	20%
Hurdle rate	7%

*A hurdle would be a predetermined level of return a portfolio must meet to earn a performance fee. Hurdles can take the form of an index or a set, predetermined percentage. For example, if a performance of 13% is subject to a 7% hurdle, a performance fee would be charged only on the 6% difference.

Cash Withdrawal

LBP cash withdrawal	LBP 50,000.00
BDL Circular 150 cash withdrawal	2.0%

Trading accounts and securities

Custody & administration	Charged quarterly	0.3 % p.a.	plus USD 250 Flat Fee p.a.
Securities transfer issued		USD 50 per item	
Securities transfer received		USD 0.00	

Trading Charges

Fixed income	0.25 %	Min. USD 100
Shares (excl. extra charges/taxes on specific markets)	0.40 %	Min. USD 35
Collective schemes	1 %	Min. USD 100
Collection of coupons or dividends	0.0%	
Margin against securities	3M base rate + 400 bps p.a.	

Offshore companies

File fees	USD 1,500 p.a.
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I hereby agree and acknowledge that I have thoroughly read and understood the contents of the above Fee and Commission Schedule Form

Place & Date:

Signature: